

## **ARBL wins the Award for Excellence in Financial reporting 2015-16**

**Hyderabad, 31<sup>st</sup> January, 2017:** Amara Raja Batteries Limited, India's leading industrial and automotive battery manufacturer has bagged the prestigious award for excellence in financial reporting for its annual report 2015-16. The award was conferred by The Institute of Chartered Accountants of India on January 24, 2017, at New Delhi.

The award was received by Mr Dellibabu, General Manager Finance & Accounts, ARBL and Mohammad Imran, Manager Finance & Accounts, ARBL in a ceremony during the grand event held at New Delhi. The prestigious award was presented by Mr Vinod Rai Former Controller and Auditor General.

ARBL has earlier received three awards from Institute of Chartered Accountants of India but this is the first time that they received an award for Professional Excellence from the ICAI.

The awardees were selected by the panel of judges on review of accounting practices adopted by the participating enterprises in the preparation of financial statements. The policies adopted for disclosure and presentation of financial statements and other information in the annual reports without regard to the financial condition and operating performance were taken into consideration while judging the contestants.

This award bears testimony to the fact that at Amara Raja every employee strives at accomplishing and driving excellence. ARBL is committed towards maintaining the highest standards in financial management and accounting within the organization and will strive to further reinforce best practices.

### **About Amara Raja Batteries Limited**

Amara Raja Batteries Limited, a company with 26% equity each from Galla Family and Johnson Controls Inc, USA, is the technology leader and is one of the largest manufacturers of lead acid batteries for both industrial and automotive applications in the Indian storage battery industry.

In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, UPS sector (OEM & Replacement), Indian Railways and to Power, Oil & Gas among other industry segments. The industrial battery brands of Amara Raja are PowerStack®, AmaronVolt™ and Quanta®. Amara Raja is a leading manufacturer of automotive batteries under the brands - Amaron® and Powerzone™, which are distributed through a large pan-India sales & service retail network.

The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company's Industrial and Automotive batteries are exported to countries in Indian Ocean Rim.